DEFINED CONTRIBUTION RETIREMENT ANNUITY PLAN
ELECTION FORM

SALARY REDUCTION ELECTION:
You may change your salary reduction election at any time. Any modification of your salary reduction election will be effective the first pay after the new election form is received by the Human Resources Department.
Pay Effective Date: ________________ (please use first day of pay period)

I hereby revoke any prior salary reduction election in effect and elect to defer each pay period, the following percentage/dollar amount of my Plan compensation:

TIAA-CREF CONTRACT ALLOCATION
The first 6% of your pre-tax and/or Roth salary reduction contributions, and the college’s matching contribution, must be allocated to a Retirement Annuity (RA). Any pre-tax and/or Roth salary reduction contribution in excess of 6% of your compensation (“Additional Pre-tax and/or Roth Contributions”) may be allocated to either an RA or the Group Supplemental Retirement Annuity (GSRA).

TIAA-CREF Retirement Annuity (RA)

☐ ________% (1% increments) – Pre-tax
☐ ________% (1% increments) – Roth (after-tax)

☐ ________% or $_________ Add’l RA – Pre-tax
☐ ________% or $_________ Add’l RA – Roth (after-tax)

TIAA-CREF Group Supplemental Retirement Annuity (GSRA)

☐ ________% or $_________ Pre-tax
☐ ________% or $_________ Roth (after-tax)

LINCOLN LIFE CONTRACT ALLOCATION

☐ ________% or $_________ Pre-tax
☐ ________% or $_________ Roth (after-tax)

I understand that my total salary reduction contributions may not exceed the current IRS limit on elective deferrals, and that certain other IRS limits may further reduce the amount I defer. I further understand that this election will remain in effect until I amend it, even if my salary changes, which may effect my annual contribution limit.

WAIVER OF PARTICIPATION

☐ I elect NOT to reduce my salary at this time. I understand that by not contributing I may be missing out on the college’s matching contributions. I also understand that I may change my election at any time by completing and submitting a new Election Form.

Print Participant’s Name
Date

Participant’s Signature
Date

Plan Administrator’s Signature
Date

*PLEASE SEE REVERSE FOR ENROLLMENT DETAILS*
Revised 8/20/2012
Retirement Annuity Plan enrollment with TIAA-CREF

To complete an online enrollment form with TIAA-CREF, please log onto: www.tiaa-cref.org/myretirementplan

Please use the plan number: 327765. Choose the Retirement Annuity Option.

Please contact TIAA-CREF Customer Service at 1-800-842-2776 with any questions. You may also set up an individual retirement session with a TIAA-CREF consultant by contacting the Mt. Washington Location at 410-578-2200.