June, 2015

MICA Student Health Insurance Policy

Dear Student/ Parent:

As part of our commitment to foster optimal health and wellness for our students, MICA has a mandatory student health insurance policy in place for all students. The policy requires students attending MICA to maintain health insurance coverage that covers them every day of their higher education career. This policy helps to ensure that students do not have to make a choice between continuing their education and paying medical bills. If you have private health insurance that is comparable to the school-sponsored plan, you may waive out of the insurance. *If you: (1) do not have private health insurance; (2) your insurance does not provide coverage in the Baltimore, MD area; (3) are traveling on an F-1 Visa, you are required to enroll in the MICA insurance plan.* Additional information will be mailed to your home address on file with MICA over the summer.

**Student Health Insurance and Healthcare Reform**

In order to support this requirement, MICA has sponsored a United Healthcare Student Health Insurance policy that is fully compliant with the federal regulations under the Affordable Care Act (ACA) of 2010, better known as healthcare reform. On March 16, 2012 the federal government released the requirements for Student Health Insurance plans. These requirements included an extensive list of preventative services that must be provided with no additional cost sharing as well as other benefits that reduce the out of pocket expense of the insured. This school-sponsored plan provides the robust schedule of benefits required under these regulations as well as benefits that are specific to the population at MICA.

**Cost of the Student Health Insurance and Financial Aid**

The cost of the 2015-2016 school-sponsored student health insurance plan is: $1,346.00 for the insurance premium; $93.00 – Hulse/QM Administrative fee; and - $61.00 MICA Administrative fee = $1500.00 total, for effective dates 08/01/15 – 07/31/16. If you will be enrolling in this plan and are applying for financial aid, please keep this cost in mind when completing your loan requests. Your 2015-16 award letter will list the maximum amount of any loan that you (or your parents) may be eligible to receive. The Financial Aid Office is able to increase any parent PLUS loan, GRAD PLUS loan, or private educational loan to include student health insurance costs. If you want to have these loans increased to cover the cost of your student health insurance, please email the Financial Aid Office at finaid@mica.edu and let them know.

We recognize the increase in the cost of insurance will affect everyone over the next few years and MICA is providing access to this plan to assist students in controlling their health insurance expenditures. By partnering with United Healthcare and Hulse/QM®, our student health insurance administrators, we
ensure MICA students have access to an ACA-compliant policy that costs less than what can be found in the marketplace for comparable, individual health plans.

Next Steps/Deadline to Respond

No action is required at this time. Over the summer a mailing will be sent to your home address (on file at MICA) regarding the student health insurance and how to enroll in or waive out of the school-sponsored plan. Additional information regarding the benefit plan will be included in the packet. After reviewing the material, you can visit the website listed in that mailing. You must complete the waiver or enrollment no later than September 30th in order to avoid a financial penalty of no less than $154.00. If you do not take an action by September 30th, you will be automatically enrolled in the school-sponsored plan.

Wishing you good health and much academic success,

J. Vincent Davis, Psy.D.
Associate Dean of Health and Wellness
Maryland Institute College of Art